



HNA Group Co., Ltd.



gategroup Holding AG

Tender offer by HNA on acquisition of gategroup

HAIKOU, People's Republic of China and ZURICH, Switzerland, June 27, 2016 – On 20 May 2016, HNA Aviation (Hong Kong) Air Catering Holding Co., Ltd., Hong Kong ("HNA Aviation Air Catering"), a subsidiary of HNA Group Co., Ltd., published the Offer Prospectus on the public tender offer for all publicly held shares of gategroup Holding AG ("gategroup Shares"). In connection with the completion of this public tender offer, HNA Aviation Air Catering announces to keep the separate second trading line for gategroup Shares tendered into the offer open beyond the end of the additional acceptance period until shortly before the settlement of the offer. gategroup Shares tendered into the offer can therefore be traded respectively sold and acquired on the second trading line until a few days prior to the settlement of the public tender offer.

At the same time HNA announces that the Chinese National Development and Reform Commission ("NDRC") has granted its formal approval for the takeover transaction of gategroup by HNA. This has paved the way for the subsequent clearance by the Ministry of Commerce and the State Administration of Foreign Exchange, which is expected to be forthcoming.

The closing of the transaction is also subject to the approvals of certain merger control authorities. gategroup and HNA do not foresee any merger control issues.

Contact

Dagmara Robinson
Corporate Communication and Investor Relations
invest@gategroup.com
+41 44 533 70 32

About HNA

HNA, a Fortune 500 Company and a leader in aviation and tourism, was founded in 1993. Over the past two decades, it has grown from a local aviation transportation operator into a multinational conglomerate encompassing aviation, airport management, financial services, real estate, retail, tourism, and logistics. In 2015, HNA had revenues of RMB190 billion (CHF28.5 billion), total assets of RMB600 billion (CHF90 billion) and employed more than 180,000 employees worldwide. As of December 2015, HNA has a fleet of over 820 aircrafts, serves nearly 700 domestic and international routes, flies to over 200 cities, and has served 77.4 million passengers annually. It operates and manages, among others, Hainan Airlines, Tianjin Airlines, Deer Jet, Lucky Air, Capital Airlines, West Air, Fuzhou Airlines, Urumqi Air, Beibu Gulf Airlines, Yangtze River Airlines, Guilin Airlines, My CARGO, Africa World Airlines, and Aigle Azur. *For further information:* www.hnagroup.com/en/

About gategroup

gategroup is the leading independent global provider of products, services and solutions relating to a passenger's onboard experience. It specializes in catering and hospitality; provisioning and logistics; and onboard products and services to companies that serve people on the move. In 2015, gategroup achieved a total revenue of CHF3.0 billion and an adjusted EBITDA of CHF169.4 million. The company currently employs more than 28,000 people worldwide. *For further information:* www.gategroup.com

Forward-Looking Statements

This publication contains forward-looking statements and other statements that are not historical facts. The words "believe", "anticipate", "plan", "expect", "project", "estimate", "predict", "intend", "target", "assume", "may", "will" "could" and similar expression are intended to identify such forward-looking statements. Such statements are made on the basis of assumptions and expectations that we believe to be reasonable as of the date of this publication but may prove to be erroneous and are subject to a variety of significant uncertainties that could cause actual results to differ materially from those expressed in forward-looking statements. Among these factors are changes in overall economic conditions, changes in demand for our products, changes in the demand for, or price of, oil, risk of terrorism, war, geopolitical or other exogenous shocks to the airline sector, risks of increased competition, manufacturing and product development risks, loss of key customers, changes in government regulations, foreign and domestic political and legislative risks, risks associated with foreign operations and foreign currency exchange rates and controls, strikes, embargoes, weather-related risks and other risks and uncertainties. We therefore caution investors and prospective investors against relying on any of these forward-looking statements. We assume no obligation to update forward-looking statements or to update the reasons for which actual results could differ materially from those anticipated in such forward-looking statements, except as required by law.

Note: In the event of any discrepancy or inconsistency between any translated versions of this publication, the English version shall prevail.